

PUBLIC UTILITY COMMISSION JOB VACANCY ANNOUNCEMENT



Financial Analyst (Financial Examiner II-IV)

SUBMIT STATE OF TEXAS APPLICATION and Transcripts to:
PUC Mail Room, 8th Floor, Rm 8-100, 1701 North Congress Avenue, Austin, TX 78701, or
Email: Recruiter@puc.texas.gov, or
Fax: (512) 936-7054, or
www.workintexas.com

Application Process: Complete a State of Texas Application for Employment documenting how you meet the minimum qualifications. Resumes are not accepted in lieu of a completed application. If a college degree is a minimum required qualification, official/unofficial transcripts are required and must be submitted with the application (if you submit your application via www.workintexas.com, you must submit your transcripts via email to recruiter@puc.texas.gov). If you submit your application via workintexas.com, please **do not** submit another application directly to the PUC. Incomplete applications will not be accepted for consideration. Applicants interviewed will receive written non-selection notification.

Job Vacancy Number: 2018-28

Division: Rate Regulation

Salary*: \$3,956.34 - \$5,833.34/month

(Commensurate with Qualifications)

Salary Group: B19, B21, B23

Class: 1102, 1104, 1106

Type: Full-time Part-time Temporary

*The salary for an ERS Retiree or non-contributing member will be 9.5% less than the offered salary.

**Positions exempt from the Fair Labor Standards Act (FLSA) will earn compensatory time off rather than overtime for hours in excess of 40 hours per week.

Opening Date: April 20, 2018

Closing Date: Open Until Filled

Hours Per Week: 40

Established Work Hours: 8:00–5:00, M-F

(Flextime may be available with supervisory approval)

FLSA:** Exempt

EEO Category: Professional

VETERAN'S PREFERENCE

Veterans, Reservists, or Guardsmen with a Military Occupation Specialty (MOS) or additional duties that fall in the fields listed in the below link who meet the minimum qualifications are encouraged to apply.

The MOS codes applicable to this position can be accessed at:

http://www.hr.sao.state.tx.us/Compensation/MilitaryCrosswalk/MOSC_AccountingAuditingandFinance.pdf

GENERAL DESCRIPTION

Perform routine to complex financial and economic analyses of electric, telephone, and water and sewer utility companies under the jurisdiction of the Public Utility Commission of Texas. Work involves analyzing financial and economic issues related to regulated public utility companies; recommending fair rates of return on regulated utilities' invested capital; evaluating issues related to rates, pricing, tariff provisions, cost allocation, and rate design; and preparing reports on financial matters related to utility companies and capital markets. Work under moderate to limited supervision with latitude for use of initiative and independent judgment.

ESSENTIAL FUNCTIONS

- Prepare analyses and written testimony on financial and cost-recovery issues in rate proceedings and other cases before the Commission. Typical case assignments include the following: estimation of rate of return and cost of capital; review of sale-transfer-merger applications; analysis of funding levels of nuclear decommissioning costs; determination of appropriate cost allocation methods and cost-recovery treatment; evaluation of reasonableness of costs; and compliance with Commission rules.
- Present written and oral testimony for use in contested proceedings, defend testimony under cross-examination, and work closely with attorneys and other professional staff in the pre-hearing and post-hearing stages of contested cases.
- Conduct technical research and prepare briefings and reports on financial, economic, and regulatory issues affecting the electric, telephone, and water and sewer utility industries.

- Review and make recommendations on financial, economic, and cost-recovery issues in contested Commission dockets and projects addressing tariff revisions, registrations and certifications, and performance measures.
- Participate in and lead rulemaking activities in coordination with other divisions and prepare documents for Commission action.
- Meet with utility representatives, intervenors, members of the financial community, and others regarding the financial and rate-related aspects of regulatory issues.
- Respond to inquiries from utilities, legislative representatives, other government agencies, and the general public regarding regulated utilities' financial matters and rate and cost-recovery issues.
- Work with the Legal Division to manage the enforcement of rules relating to electric, telephone, and water and sewer utilities, and participate in negotiations with representative of electric, telephone, and water and sewer utilities.
- Analyze various financial, economic, accounting, and tax-related matters related to the regulation of public utilities.
- Participate in the development of Commission and staff policy on financial and rate-related issues.
- Prepare, in conjunction with other staff as necessary, reports as required by the legislature, Commission action, or as directed by supervisors.
- Continue professional development and maintain in-depth knowledge of methods of financial analysis and current developments in the financial markets through self-study and attendance at relevant seminars and study programs.

MINIMUM QUALIFICATIONS

- Graduation from an accredited four (4) year college or university with an MBA in finance or accounting or a master's degree in economics; or
- Graduation from an accredited four (4) year college or university with a degree in finance, accounting, or economics, with relevant professional certification (CFA, CPA, or CRRRA); or
- Graduation from an accredited four (4) year college or university with a degree in finance, accounting, or economics, and at least one (1) year of relevant financial experience.

PREFERRED QUALIFICATIONS

- Graduate degree in finance, accounting, economics, business administration, or related field, and relevant professional certification (CFA, CPA, or CRRRA).
- A minimum of two (2) years' experience in a position of responsibility in electric utility or water utility regulation or financial analysis relating to the electric or water industry.
- Experience as an expert witness in major regulatory proceedings.
- Knowledge of Commission rules, policies, and procedures, and knowledge of the electric industry, the market for public utility securities, financial reports and reporting standards, and regulatory ratemaking principles.

KNOWLEDGE, SKILLS AND ABILITIES

- Proficiency with Microsoft Office applications, particularly Microsoft Excel.
- Knowledge of the FERC Chart of Accounts, GAAP, PURA, Commission Substantive Rules, and IRS regulations.
- Ability to effectively plan and organize several tasks, analyze and relate financial and economic issues to utility regulation and competitive energy markets, write concise persuasive testimony, defend financial and economic positions through oral testimony, and work effectively with other individuals.
- Ability to work independently and exercise sound judgment when dealing with complex and controversial issues.
- Ability and willingness to work harmoniously and communicate effectively with other staff members, industry representatives, and the public.
- Ability to research emerging utility issues, and evaluate rate and competitive implications of alternative ratemaking approaches.
- Ability to analyze FERC regulations that affect regulatory cost-recovery issues.
- Ability to coordinate projects within the division and with other divisions.
- Ability to attend work regularly and adhere to approved work schedule.

REMARKS

- An internal applicant who is selected for a position in their current salary group with the same or new state classification title will not receive a salary increase.
- An internal applicant is not eligible to apply for a class title within their current classification series in their division unless it is a supervisory position.
- Candidates invited to interview may be given a writing skills exercise.
- If required for position, licensure as a Professional Engineer or to practice law in Texas will be verified on the selected candidate through either the Professional Board of Engineers or the State Bar of Texas.
- Some positions may require additional work hours including evenings, weekends, and/or holidays to meet critical deadlines. Employees will earn compensatory time or overtime dependent on FLSA status.
- More than one position may be filled under this posting. Employees are required to comply with agency policies and provisions outlined in the employee handbook.
- The job posting in no way states or implies that the duties listed above are exclusive. Employees are required to perform other duties as may be assigned.
- A satisfactory driving record is required for driving a state or personal vehicle to conduct agency business. Selected candidates will have their driving record evaluated in accordance with the Commission's Traffic Safety policy.
- For males born on or after January 1, 1960, the PUC will verify proof of Selective Service registration through the online Selective Service System. Any males born after January 1, 1960 who are not registered will need to provide proof of exemption from the Selective Service registration requirement.
- The Public Utility Commission participates in E-Verify and will provide the Social Security Administration (SSA) and, if necessary, the Department of Homeland Security (DHS), with information from each new employee's Form I-9 to confirm work authorization.
- The PUC has a *Post-Employment Restriction* – details furnished upon request.
- Female and minority applicants are encouraged to apply.
- The PUC is an Equal Opportunity Employer and all qualified applicants will receive consideration without regard to race, color, sex, religion, national origin, sexual orientation, mental or physical disability, age, genetic information, or veteran status in employment or the provision of services.
- In compliance with the Americans with Disabilities Act (ADA), the PUC will provide reasonable accommodation for individuals with a disability. An individual requiring a reasonable accommodation should contact Human Resources at (512) 936-7060 or humanresources@puc.texas.gov.