

Public Utility Commission of Texas

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PUC moves to protect customers of Energy Future Holdings during bankruptcy **TXU Energy, Luminant continuing all operations**

The Public Utility Commission (PUC) is actively monitoring the case of Energy Future Holdings (EFH) and its subsidiaries that filed for Chapter 11 reorganization Tuesday, April 29 in U.S. Bankruptcy Court in Delaware. The PUC will do all that it can to ensure that Texas customers are not affected by this balance sheet restructuring.

“We have every expectation that the Texas electric market will continue to thrive,” said PUC Chairman Donna Nelson. “Both the PUC and Energy Future Holdings are committed to a continuation of all customer protections during this bankruptcy proceeding.”

EFH has formally filed pleadings asking the Bankruptcy Judge to allow it to continue all normal business operations including honoring all customer contracts and all customer incentive programs. EFH also has announced an agreement with key creditors in support of the restructuring. The Court is anticipated to rule on those motions in the near future.

The PUC through the Office of the Texas Attorney General (OAG) has already entered an appearance in the bankruptcy case. The OAG serves as legal counsel to all boards and agencies of Texas state government.

EFH is the parent company of three retail electric providers (REPs) in Texas, TXU Energy, ET Services Company and 4Change Energy. TXU Energy has approximately 1.7 million customers. Luminant is a power plant operator owned by EFH with a total generation capacity of about 15,400 megawatts across its generation fleet.

Oncor is a transmission and distribution utility that is owned by EFH and regulated by the PUC. However, Oncor is expressly not a debtor in these bankruptcy cases. Also, in 2008 the PUC mandated a “ring fence” provision that protects Oncor from any risk incurred by other EFH companies.

Customers with concerns about the EFH bankruptcy may review the Frequently Asked Questions document on the PUC website at www.puc.texas.gov .

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