

**SETTING INTEREST RATES FOR
CALENDAR YEAR 2003**

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**PUBLIC UTILITY COMMISSION
OF TEXAS**

ORDER

In public meeting at its offices in Austin, Texas, the Public Utility Commission of Texas finds that it is required, according to Section 183.003 of the Texas Utilities Code, to set for calendar year 2003 the rate of interest on deposits held by utilities, and pursuant to P.U.C. SUBST. Rules 25.28(c), 26.27(a)(3), and 26.27(b)(3), it is required to set for calendar year 2003 the interest rate to be applied to overcharges and certain undercharges by a utility. The Commission therefore issues the following Order:

1. The interest rate for calendar year 2003 on deposits held by utilities **SHALL** be 6.00 percent.
2. The interest rate for calendar year 2003 for overcharges and certain undercharges by a utility **SHALL** be 1.79 percent.

SIGNED AT AUSTIN, TEXAS the _____ day of December, 2002.

PUBLIC UTILITY COMMISSION OF TEXAS

REBECCA KLEIN, CHAIRMAN

BRETT A PERLMAN, COMMISSIONER

JULIE C PARSLEY, COMMISSIONER