

Public Utility Commission of Texas Approves Hiring of New CEO for The Electric Reliability Council of Texas

Austin, Texas – The Public Utility Commission of Texas today approved The Electric Reliability Council of Texas’ selection of Pablo Vegas as Chief Executive Officer. The PUCT’s approval came immediately following the ERCOT Board of Director’s vote to hire Vegas as CEO. Texas law requires Commission approval of the CEO’s appointment and compensation package.

“Pablo’s exemplary track record of leadership and success at a major U.S. utility where he focuses on reliability and customer service make him the right leader at the right time for ERCOT,” said PUCT Chairman Peter Lake. “ERCOT’s thorough and deliberate search process delivered an outstanding leader who brings deep experience and expertise managing large organizations and complex energy systems.”

Vegas currently serves as Executive Vice President, NiSource and Group President, NiSource Utilities, one of the nation’s largest regulated utilities. He previously served in various leadership positions with American Electric Power (AEP), including as President and Chief Operating Officer for AEP Texas.

For additional details on the selection of Vegas to serve as ERCOT’s CEO, please see ERCOT’s press release, which can be found here <https://www.ercot.com/news/release?id=b68a8da6-e411-f830-495a-661c92c809d1>.