

PROJECT No. 29109

**SETTING INTEREST RATES FOR § PUBLIC UTILITY COMMISSION
CALENDAR YEAR 2005 § OF TEXAS**

ORDER

In public meeting at its offices in Austin, Texas, the Public Utility Commission of Texas finds that it is required, according to Section 183.003 of the Texas Utilities Code, to set for calendar year 2005 the rate of interest on deposits held by utilities, and pursuant to P.U.C. SUBST. R. 25.28(c), 25.28(d), 25.480(d), 25.480(e), 26.27(a)(3), and 26.27(b)(3), it is required to set for calendar year 2005 the interest rate to be applied to overcharges and certain undercharges by a utility. The Commission therefore issues the following Order:

1. The interest rate for calendar year 2005 on deposits held by utilities **SHALL** be 6.00 percent.
2. The interest rate for calendar year 2005 for overcharges and certain undercharges by a utility **SHALL** be 1.26 percent.

SIGNED AT AUSTIN, TEXAS the _____ day of December, 2004.

PUBLIC UTILITY COMMISSION OF TEXAS

PAUL HUDSON, CHAIRMAN

JULIE PARSLEY, COMMISSIONER

BARRY SMITHERMAN, COMMISSIONER